

beginning with the earliest effective date as of which interest on the Bonds is includable in the gross income of the holders as a result of the occurrence of any circumstances giving rise to such Event of Taxability and ending on the redemption date or maturity whichever occurs first (the Inclusion Period). Further, if such an Event of Taxability occurs within five (5) years after the date of payment and retirement of all of the Bonds (whether at or prior to maturity thereof) the Lessee agrees to pay such a tax indemnification payment to any person who shall within six (6) months of the expiration of such five (5) year period notify the Lessee that he was a holder of such Bonds during the Inclusion Period.

In the event the Lessee shall exercise its option to purchase the Project under Section 11.2 of the Lease Agreement, or shall become obligated to purchase the Project under Section 12.2 of the Lease Agreement, all of the Bonds then outstanding shall be redeemed by the Trustee in the manner and at the price herein set forth, without any further authorization, act or proceeding by the County out of moneys paid by the Lessee for the purchase price of the Project, on and as of the date fixed for the closing of such purchase as provided in Section 11.2 or in Section 12.2(3), as the case may be, of the Lease Agreement.

The Bonds maturing on March 1, 1988 and thereafter are also subject to redemption by the County at its option prior to maturity on any interest payment date on or after March 1, 1987, in whole or in part in inverse order of their maturity (less than all of such Bonds of a single maturity to be selected by lot by the Trustee), at the redemption prices (expressed as percentages of the principal amount) set forth in the table below, plus accrued interest to the redemption date:

<u>Redemption Date</u>	<u>Redemption Prices</u>
March 1 and September 1, 1987	103%
March 1 and September 1, 1988	102 1/2%
March 1 and September 1, 1989	102%
March 1 and September 1, 1990	101 1/2%
March 1 and September 1, 1991	101%
March 1 and September 1, 1992	100 1/2%
March 1, 1993 and thereafter	100%

In the event any of the Bonds are called for redemption as aforesaid, notice thereof specifying the Bonds to be redeemed shall be given by publication not less than thirty

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